

**REDEVELOPMENT AGENCY MINUTES**

**THE CITY COUNCIL/REDEVELOPMENT AGENCY MEETING  
OF  
JUNE 11, 1996**

The meeting called to order as The City Council at 10:05 a.m.

Roll Call

Present Mathis, Wear, Kehoe, Stevens, Warden, Stallings,  
McCarty, Vargas, and Chair Golding

City Manager, Jack McGrory  
City Attorney, John Witt  
Secretary, Charles Abdelnour

The meeting adjourned as The City Council at 10:10 a.m

The meeting reconvened as The Redevelopment Agency at 10:11 a.m.

**CONSENT**

1. Approval of the minutes of March 5, 1996.

Motion by Member Vargas to approve  
Second by Member Mathis  
Vote: 9-0

**CONSENT - ADOPTION**

3. Approving resolution and document to:

The First Implementation Agreement to the Disposition and Development Agreement  
by and between the Redevelopment Agency of the City of San Diego (Agency) and  
J. Todd Figi (Developer)

See Southeastern Development Corporation report dated June 11, 1996.

No one spoke in opposition to this item

Motion by Member Vargas to approve  
Second by Member Mathis  
Vote: 9-0

**Redevelopment Agency Resolution Number R-2656 and Document Number D-2656.**

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**CONSENT - ADOPTION**

5 Approving resolution to:

The Redevelopment agency transfer **\$64,999** from Mt. Hope low and moderate income housing set-aside funds to the San Diego Housing Commission to fund SEDC'S Shared Equity Second Trust Deed Program for the Mt. Hope Southcrest and Central Imperial Redevelopment Areas.

See Southeastern Development Corporation report dated June 11, 1996.

No one spoke in opposition to this item

Motion by Member Vargas to approve

Second by Member Mathis

Vote: 9-0

**Redevelopment Agency Resolution Number R-2657.**

6. Approving resolution to:

The Implementation Agreement to Modify the Rehabilitation Loan Agreement encumbering the property located at **635 C Street** to allow the Borrower, SCEFS Associates, to increase their First Trust Deed Loan by **\$254,000**, thereby subordinating the Agency's **\$600,000** loans to additional debt, and to split the Agency's loan into a **\$346,000** Non-REcourse Second Trust Deed Loan and a **\$254,000** Full REcourse Third Trust Deed Loan.

See Centre City Development Corporation Report dated May 29, 1996

No one spoke in opposition to this item.

Motion by Member Vargas to approve

Second by Member Mathis

Vote: 9-0

**Redevelopment Agency Resolution Number R-2658.**

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**ADOPTION**

**4. APPROVAL OF A SECOND IMPLEMENTATION AGREEMENT WITH THE V. GORDON GROUP, INC.**

(RA 96-128)

That the Redevelopment Agency approve the Second Implementation Agreement with the V. Gordon Group, Inc.

See Southeastern Development Corporation report dated June 11, 1996. On November 15, 1994, the Redevelopment Agency approved the First Implementation Agreement to the OPA which gave responsibility to the Participant for installation of all off-site public improvements, and limited the cost of utility fees payable by the Agency to \$450,000.

**THIS ITEM WAS CONTINUED.**

No one spoke in opposition to a continuance.

Motion by Member Vargas to continue

Second by Member Mathis

Vote: 9-0

The meeting adjourned as The Redevelopment Agency at 10:15 a.m.

The meeting reconvened as the joint City Council/Redevelopment Agency at 10:16 a.m.

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**ADOPTION**

2. Approving resolution and document to:

Council Companion Item 601.

The Disposition and Development Agreement ("DDA") for lease of lot 7 in Gateway Center Est with the Neighborhood Bancorp.

See Southeastern Development Corporation report dated June 11, 1996.

No one spoke in opposition to this item.

Motion by Member Vargas to approve as amended, delete Item No. 1, go with Item No. 2 not designating board member (with Stevens not present)

Second by Member Kehoe

Vote: 8-0

City Council Resolution Numbers R-287504 and R-287505; and Redevelopment Agency Resolution Numbers R-2654 and R-2655, and Document Number D-2654.

**ADJOURNMENT**

The meeting adjourned at 10:20 a.m.

  
Secretary of The Redevelopment Agency  
of The City of San Diego, California